

City of Little Rock
Fire Pension Fund
Year to Date through August 31, 2011
(Unaudited)
Preliminary Balance Sheet

	12/31/10	08/31/11	
Cash and Cash Equivalents:			
1 Cash - Metropolitan	832,826	616,791	
2 Federated Govt Cash	1,507,305	1,765,789	2,382,580
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	6,593,934	3,503,375	3,503,375
US Government - Treasuries:			
4 Equities - I Shares BARCLAYS Treas	4,605,463	-	-
Equities:			
5 Alerian MLP ETF	-	3,351,832	
6 Buckeye Partners	282,023	265,776	
7 El Paso Pipeline Partners	322,458	354,656	
8 Energy Transfer Partner	237,854	206,825	
9 Enterprise Products	314,738	318,823	
10 I Shares BARCLAYS Aggregate Bond Fd	485,921	-	
11 Equities - I Shares MSCI Emerging Mkts	-	-	
12 International - I Shares MSCI EAFE	-	-	
13 Mid Cap - I Shares	10,117,615	8,175,599	
14 Large Cap - I Shares 1000	8,544,344	7,181,438	
15 Small Cap - I Shares 2000	3,093,810	2,871,158	
16 I Shares BARCLAYS 1-3 Credit	1,973,341	-	
17 Kinder Morgan Energy Partners	267,691	267,310	
18 Nustar Energy LP	227,200	193,584	
19 Plains All American Pipeline LP	257,753	248,886	
20 Vanguard Emerging Markets	3,485,770	3,180,532	
21 Williams Pipeline Partners	321,419	373,300	26,989,718
Other Investments:			
22 BlackRock Low Duration FD	7,005,082	4,600,655	
23 William Blair Sm Cap	1,215,573	-	
24 Columbia Small Cap	-	1,501,866	
25 Large Cap - Dodge & Cox	-	-	
26 Columbia Acorn Intl	1,552,112	1,146,274	
27 Mid Cap - JP Morgan VL FD	2,254,293	2,193,866	
28 Large Cap - Goldman Sachs	1,339,900	10,765,279	
29 Mid Cap - American Growth	1,111,823	-	
30 Oakmark International Fund	603,362	536,839	
31 JP Morgan Core Bond	496,250	1,039,513	
32 Small Cap - Keely Small Cap VL FD	475,582	444,918	
33 Oppenheimer Intl Growth Fund	603,145	600,781	
34 PIMCO Total RETRUN	10,229,922	7,263,211	
35 Small Cap - Sentinel Small Company	-	-	
36 International - Templeton Foreign Fund C	-	-	
37 Capital Point Partners	2,760,169	2,594,269	
38 Goldman Sachs Commodities Fund	-	2,163,420	34,850,891
Accrued Interest Receivable:			
39 Accrued Interest	118,101	68,769	68,769
40 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
41 Accounts Payable	(1,170)	(50)	(50)
42 Accrued Income Taxes Payable	(31,405)	(224)	(224)
43 FMV of Plan Net Assets	73,204,203	67,795,060	67,795,060
44 Assets Managed by Stephens		67,178,542	
45 August 2011 DROP Balance		11,261,813	

City of Little Rock

Fire Pension Fund

Year to Date through August 31, 2011

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/10	08/31/11	Year to Date
Revenues:			
1 Employer Pension Contribution	129,648	7,240	68,407
2 Employee Pension Contribution	129,648	7,240	68,407
3 Property Tax	3,416,798	137,333	1,770,490
4 Insurance Turnback	542,362	-	807,816
5 Future Supplement	135,710	-	187,620
6 Miscellaneous	4,914	-	-
7 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income	4,359,079	151,812	2,902,740
Expenditures:			
8 Benefits	8,978,998	782,478	6,157,930
9 PY Benefits	-	-	-
10 Future Supplement	117,670	172,280	172,280
11 Professional Fees	-	-	-
12 Office Supplies	82	108	195
13 Postage	2,446	274	1,299
14 Ink Cartridges	82	-	-
15 Paper & Forms (Printing)	204	-	510
16 Reoccurring Maint	66	-	16
17 Dues	150	90	90
18 Audit Fees	8,100	-	-
19 Legal and Consulting Fees	4,800	-	-
20 Registration	-	-	-
21 Travel - Airfare	-	-	-
22 Travel - Lodging	-	-	-
23 Travel-Cost	-	-	-
24 Miscellaneous	651	-	2
25 Salaries and Benefits	20,259	4,393	9,674
Expenditures Excluding DROP Disbursements and Investment Expenses	9,133,509	959,622	6,341,996
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,774,430)	(807,810)	(3,439,257)
28 DROP Benefits Paid Out	1,744,064	161,442	944,957
Net Revenue Over (Under) Expenses after DROP Disbursements	(6,518,493)	(969,253)	(4,384,214)
Investment Earnings:			
30 Checking interest	1,246	38	480
31 Accrued Interest Income	(37,979)	(1,788)	(49,332)
32 Earnings on assets	2,043,888	152,629	1,028,525
33 Realized Gain (Loss) on sale of assets	(979,151)	-	885,161
34 Unrealized Gain (Loss)	6,175,788	(2,686,058)	(2,624,919)
35 Gross Investment Income (Loss)	7,203,792	(2,535,179)	(760,086)
36 Less Investment Manager Fees	(346,905)	-	(264,844)
37 Net Investment Income (Loss)	6,856,887	(2,535,179)	(1,024,929)
38 Net income (loss)	338,394	(3,504,431)	(5,409,143)